

## **EU Ministers Converge in Paris to Forge Strategy for Steel Industry Survival Amid U.S. Tariffs**

February 25, 2025

*Synopsis: France has called a meeting of EU industry ministers to Paris in response to the upcoming U.S. tariffs on steel imports. The goal is to adopt concrete measures that will ensure the future of Europe's steel production, focusing on countermeasures and collaboration.*

## **Bolivia's Steel Renaissance: Mutun Megaproject Boosts Local Production, Reduces Imports**

February 25, 2025

*Synopsis: Bolivia inaugurates a steel plant funded by China's Export-Import Bank to reduce reliance on metal imports. The Mutun Megaproject aims to produce nearly 200,000 metric tons of steel annually, saving over \$250 million in foreign currency outflows.*

## **AM/NS India Faces ₹106 Crore Fine for Encroaching on ₹1,200 Crore Govt. Land in Hazira**

February 25, 2025

*Synopsis: AM/NS India has been fined ₹106 crore by the Choryasi Mamlatdar after an investigation revealed that the company had illegally encroached on government land in Hazira, Surat, worth approximately ₹1,200 crore. This encroachment spanned over 630,000 square metres, and the company has been ordered to pay the fine within 90 days to avoid property confiscation.*

## **Ukraine Pushes for Nationalization of Ferrexpo's Poltava Mining Subsidiary Amid Legal Struggles**

February 25, 2025

*Synopsis: Ukraine's State Bureau of Investigation has partnered with the Ministry of Justice to initiate an appeal for the nationalization of Swiss miner Ferrexpo's subsidiary, Ferrexpo Poltava Mining. This move includes the seizure of significant assets, including real estate, land plots, and railway cars. The legal action follows ongoing issues surrounding illegal mining and a civil lawsuit against FPM.*

## **Kunyu Iron & Steel's Strategic Expansion: Hot Rolled Steel Project Set to Boost Capacity**

February 25, 2025

*Synopsis: Kunyu Iron & Steel Co., based in Xinjiang Province, China, has received approval for a new hot-rolled steel strip production line with an annual capacity of 1.5 million metric tons. This project, backed by a RMB 370 million (\$52 million) investment, aims to replace an existing wire rod production line and enhance the company's steel production capabilities. The project will also integrate advanced technology and improve existing equipment, marking a significant step in Kunyu's growth.*

### **Voortman Steel's Monee Headquarters to Boost Local Economy and Workforce Training**

*February 25, 2025*

*Synopsis: Voortman Steel has chosen Monee, Illinois, for its new headquarters, with plans for a massive office and manufacturing facility. The development is set to bring hundreds of jobs, improve local workforce training, and provide economic benefits to the community.*

### **CE Capital Pulls Out of HKM Takeover Talks: A Setback for Thyssenkrupp Steel's Sale Effort**

*February 25, 2025*

*Synopsis: Capital Partners has withdrawn from discussions regarding the Hüttenwerke Krupp-Mannesmann (HKM) mill acquisition, signaling a setback for Thyssenkrupp Steel's plan to divest its stake in the Duisburg-based facility. Despite this, Thyssenkrupp remains open to negotiations with other potential buyers.*

### **Turkish Steel Giant Tosalı Poised to Revive Liberty Steel Dudelange in Luxembourg**

*February 25, 2025*

*Synopsis: Liberty Steel's Dudelange facility, which has been inactive for over two years, is set to be acquired by a Turkish steelmaker, possibly Tosalı, with the aim of resuming production. The Luxembourg government, alongside creditors, is looking to maximize financial recovery as the sale is finalized, with minimal bureaucratic delay expected.*

### **Heson Enterprise to Invest NT\$200 Million in New Plant to Boost Electronic Sheet Metal Production**

*February 25, 2025*

*Synopsis: Taiwan's Heson Enterprise is investing over NT\$200 million to build a new factory in Zhudong Township, Hsinchu County, to cater to the increasing demand for electronic sheet metal. The company, which specializes in mechanical sheet metal design and manufacturing, plans to enhance its competitiveness with advanced automation technologies, including automated warehousing and AGV unmanned guided vehicles.*

## **AISI Applauds "Leveling the Playing Field 2.0 Act" to Combat Unfair Steel Trade Practices**

February 25, 2025

*Synopsis: The Leveling the Playing Field 2.0 Act aims to enhance U.S. trade remedy laws, addressing the issue of unfair trade practices, particularly in the steel sector. Introduced in both the House and Senate, this bipartisan legislation seeks to crack down on cross-border subsidization and strengthen protections for U.S. steel industries, ensuring fair competition and safeguarding American jobs.*

## **Steel Industry Struggles: Canada Metal Processing Group Takes Hard Measures Amid US Tariff Threats**

February 25, 2025

*Synopsis: Canada Metal Processing Group is responding to the looming threat of US tariffs on steel and its derivatives by reducing its workforce and pausing projects. This decision, made in light of market challenges, aims to safeguard the business's future while managing lower demand, particularly from U.S. customers.*

## **Brazil's SECEX Approves Steel Import Quotas Amid Ongoing Concerns over Dumping**

February 25, 2025

*Synopsis: Brazil's SECEX has approved an import quota for specific steel products, totaling 529,200 metric tons until May 31, 2025. The list includes various products such as hot-rolled coils, cold-rolled coils, and wire rods. However, local steel producers continue to express concerns that this strategy has not effectively curbed imports, especially from countries like China, which they accuse of selling steel at dumping prices.*

## **South Africa's Antidumping Investigation Sheds Light on Flat Rolled Steel Imports**

February 25, 2025

*Synopsis: The International Trade Administration Commission of South Africa has released preliminary results of its antidumping investigation into certain flat-rolled iron and steel products imported from China, Japan, and Taiwan. Initiated by ArcelorMittal South Africa, the investigation found evidence of unfair pricing practices but decided against imposing provisional measures to ensure a steady supply of these crucial products for the local market.*

## **Hyundai Steel Halts Cold-Rolled Plant Amid Worker Strike and Pay Dispute**

February 25, 2025

*Synopsis: Hyundai Steel, South Korea's second-largest steelmaker, has suspended operations at its cold-rolled steel plant in Dangjin due to a strike by workers demanding higher wages. The production halt could result in significant losses, with the company expecting to lose 270,000 metric tons of production and an estimated \$17 million in revenue.*

### **Steel Synergy: Toll Group and BlueScope Steel Cement 7-Year Partnership for Efficiency and Sustainability**

*February 25, 2025*

*Synopsis: Toll Group and BlueScope Steel, Australia's largest steelmaker, have renewed their successful 20-year partnership for an additional seven years. This renewal strengthens their commitment to operational excellence, sustainability, and customer service, with an emphasis on low-emission vehicles and innovative logistics solutions.*

### **Freight Frustrations and Global Ship Recycling Markets: A Deep Dive into the Challenges and Shifting Trends**

*February 25, 2025*

*Synopsis: The global ship recycling market is facing a turbulent period due to rising freight rates, market volatility, and ongoing tariff discussions. This article analyzes how these factors are impacting ship recycling operations in key regions like India, Pakistan, Bangladesh, and Turkey.*

### **Shougang Hierro Peru Sees Profit Dip in 2024 Amid Falling Iron Ore Prices**

*February 25, 2025*

*Synopsis: Shougang Hierro Peru (SHP) reported a net profit of PEN 2.089 billion (\$567.7 million) for 2024, a decline from the previous year's PEN 2.337 billion. This decrease is attributed to a fall in iron ore prices, even though the company managed to increase its sales volume. The decline in profits was also reflected in lower gross and operational profits, particularly in the fourth quarter of 2024.*

### **Mechel Reports 2024 Loss Amidst Declining Revenues and Export Restrictions**

*February 25, 2025*

*Synopsis: Mechel, a leading Russian mining and steel group, reported a net loss of RUB 37.12 billion (\$421.8 million) for 2024, down from a net profit of RUB 22.32 billion in 2023. The company faced a 4.5% decrease in sales revenue, totaling RUB 387.47 billion (\$4.4 billion), due to ongoing export restrictions. Despite the decline, coal concentrate and iron ore concentrate sales saw notable increases, while steel production and sales of flat steel products experienced a decline.*

## **USA Steel Production Declines by 3.9% in Latest Weekly Report, Capability Utilization at 74.5%**

*February 25, 2025*

*Synopsis: Domestic raw steel production in the U.S. saw a 3.9% decrease for the week ending February 22, 2025, compared to the same week in 2024. With a total production of 1,659,000 net tons and a capability utilization rate of 74.5%, the numbers reflect a slight dip in production. The current figures also show a minor week-to-week decline in output and overall capability utilization.*