

Tragic Dumper-Bus Collision on Surat-Hazira Highway Claims Life of AMNS India Worker

February 7, 2025

Synopsis: A tragic accident on the Surat-Hazira Highway claimed the life of one ArcelorMittal Nippon Steel India Limited worker and injured over 15 others when a dumper collided with a bus transporting workers.

PT ITSS Worker Dies in Steel Mill Tragedy, Union Demands Accountability for Safety Lapses

February 7, 2025

Synopsis: On February 5, 2025, a tragic work accident at PT Indonesia Tsingshan Stainless Steel led to the death of a worker, identified as EJ. The incident raised concerns about the company's safety protocols, with labor unions accusing the management of negligence and demanding justice.

Rapid Restoration: Dillinger & Sairstahl's Expertise Revives the Müden Moselle Lock in Record Time

February 7, 2025

Synopsis: The Müden Moselle lock, vital for shipping traffic, was swiftly repaired and reopened just two months after a maritime accident. Thanks to the dedicated work of Dillinger and Sairstahl, the new lock gate was installed ahead of schedule, minimizing disruption to the economy. The companies' swift production of critical parts played a key role in this impressive recovery.

EUROFER Steel Market Outlook 2025-2026: The Road to Recovery Amid Economic & Geopolitical Uncertainty

February 7, 2025

Synopsis: The steel industry in the European Union is facing persistent challenges, largely due to geopolitical tensions, soaring energy costs, and manufacturing slowdowns. Despite some early hopes for recovery, demand for steel remains subdued, with a modest uptick expected only in 2025. The future of the market hinges on factors like global economic recovery, easing energy prices, and geopolitical stability. This article delves into the steel market's current struggles and its expected recovery trajectory in the coming years.

Urgent Call to Action: Europe Faces Deindustrialisation Crisis, Invest Now for Jobs!

February 7, 2025

Synopsis: IndustriAll Europe's rally in Brussels emphasizes the urgent need for investment in Europe's industrial sectors, warning of deindustrialisation, widespread job cuts, and economic instability. The group calls on the EU to act swiftly to secure good industrial jobs, ensuring social cohesion and Europe's industrial autonomy.

Trump & US Steel CEO Champion Nippon Steel Deal Amid National Security Debate"

February 7, 2025

Synopsis: President Donald Trump met with US Steel CEO David Burritt to discuss Nippon Steel's acquisition of US Steel, a deal which the company argues will strengthen, not harm, national security. Burritt aims to convince the administration that this partnership aligns with the vision of revitalizing American industry, even as concerns over tariffs and market conditions linger.

ArcelorMittal's \$1.2 Billion Investment to Power Alabama's Advanced Steel Manufacturing Future

February 7, 2025

Synopsis: ArcelorMittal's \$1.2 billion investment in Alabama will create over 200 jobs and bolster the US supply of critical electrical steel used in electric vehicles and energy technologies. The new facility will manufacture non-grain-oriented electrical steel, reducing dependency on imports and strengthening Alabama's industrial leadership.

ArcelorMittal's \$670 Million Commitment to Transform Tubarão Steel Plant in Brazil

February 7, 2025

Synopsis: ArcelorMittal announces a significant investment to enhance its Tubarão plant in Brazil, focusing on advanced steel production. The project, valued at up to \$670 million, will introduce a Cold Strip Mill and Continuous Coating Line to meet high-demand sectors. This strategic move promises job creation and solidifies Brazil's role in the global steel market.

Ferrexpo Faces \$3.77 Billion Lawsuit Over Alleged Illegal Mining & Environmental Damage

February 7, 2025

Synopsis: Swiss-based mining giant Ferrexpo is facing a civil lawsuit filed against its subsidiary, Ferrexpo Poltava Mining, in Ukraine. The lawsuit claims illegal mining and environmental harm, with damages totaling UAH 157 billion (\$3.77 billion). Ferrexpo has rejected the allegations, asserting compliance with its mining license and environmental standards.

Huta Czestochowa Reaches Key Milestone in Recovery: Full Plate Mill Operations Resumed

February 7, 2025

Synopsis: After over a year of downtime, Huta Czestochowa, a Polish steel plant, has successfully resumed operations with the launch of its plate mill. The plant has now reached full capacity, marking a significant step toward stability in steel production, as it aims to meet the growing demand in the construction industry.

ArcelorMittal South Africa Delays Long-Steel Plant Shutdown Amid Government Talks

February 7, 2025

Synopsis: ArcelorMittal South Africa has postponed the planned closure of its long-steel plant by one month to continue discussions with the South African government. The delay comes as the company grapples with financial losses, rising operational costs, and the competitive challenges posed by cheap steel imports.

Jharkhand Seeks Steel Sector Growth with Rs 26,000 Crore Investment Proposals

February 7, 2025

Synopsis: Jharkhand has received investment proposals worth Rs 26,000 crore during the Bengal Global Business Summit, with half directed towards the steel sector. The investments are expected to generate up to 15,000 jobs, showcasing significant growth opportunities for the state's economy.

Libyan Iron & Steel Company in Talks with Danieli for Major Technological Overhaul

February 7, 2025

Synopsis: The Libyan Iron and Steel Company has entered negotiations with Italy's Danieli to modernize its steel operations, focusing on upgrading its slab casting machine and building a new pit furnace to enhance production efficiency.

Hisener's Strategic Expansion: Elevating Stainless Steel Innovation for Sustainability & Quality

February 7, 2025

Synopsis: Hisener Industrial is expanding its product portfolio by focusing on stainless steel and bi-metal screws to meet growing market demand while prioritizing sustainability and quality. The company aims to provide cost-effective, reliable fastening solutions, meeting customer needs across various industries.

Metinvest's Vital Role in Demining: Safeguarding Ukraine's Future with Advanced Mine Trawls

February 7, 2025

Synopsis: Metinvest Group has developed and produced specialized mine trawls to support Ukrainian military forces in neutralizing landmines on the front lines. These heavy-duty devices, which are attached to tanks and military vehicles, safely detonate mines before they can harm soldiers or equipment. Metinvest's innovation in this field reflects their ongoing commitment to Ukraine's defense and safety during the full-scale war.

Marcegaglia Buildtech Unveils First P4 Terminal in Thailand to Boost Road Safety

February 7, 2025

Synopsis: Marcegaglia Buildtech has installed its first P4 terminal in Thailand, marking a significant milestone in expanding its road safety solutions in Southeast Asia. In collaboration with Cleanozone Traffic, this new terminal will help enhance infrastructure safety with certified, high-performance products, showcasing the company's commitment to innovation in global safety solutions.

ArcelorMittal's 2024 Financial Performance: Strategic Growth, Sustainability, & Robust Shareholder Returns

February 7, 2025

Synopsis: ArcelorMittal's 2024 financial results highlight a resilient business despite global market challenges, driven by sustainable investments, strong shareholder returns, and a clear focus on operational efficiency. The company's strategic growth projects, decarbonization efforts, and share repurchases are setting the stage for future success.

Nippon Steel Navigates Tumultuous Times: A Bold Strategy Amid Global Challenges

February 7, 2025

Synopsis: Amid a global slowdown in manufacturing and construction, Nippon Steel has navigated a critical business environment. With challenges such as shrinking demand, growing market fragmentation, and increasing uncertainties, the company has held firm, maintaining its financial outlook for FY2024. Strategic investments, including the merger with U.S. Steel and advancements in carbon-neutral technologies, signal a resolute approach toward future growth.

POSCO Faces Challenges as Steel Production Declines Amid Restructuring Efforts

February 7, 2025

Synopsis: South Korean steel giant POSCO experienced a 1.1% drop in steel production in 2024, alongside a 1% decrease in rolled product sales. The company's restructuring, including blast furnace renovations, impacted its performance, but it saw growth in high

value-added products. Despite a drop in profits and revenue, POSCO plans to continue restructuring and explore expansion into the US steel market.

NMDC Limited's Q3 FY24-25 Profit Soars by 26.82%, Marking Strong Performance

February 7, 2025

Synopsis: Indian state-run iron ore miner NMDC Limited reported a consolidated net profit of INR 18.81 billion (\$215.08 million) for Q3 FY24-25, a remarkable 26.82% increase from the previous year. The company also saw a 21.40% rise in sales, amounting to INR 65.67 billion (\$750.80 million).

Nippon Steel Reshapes Its Portfolio: Strategic Sale of Kobe Steel Shares

February 7, 2025

Synopsis: Nippon Steel has announced its decision to sell its stake in Kobe Steel, marking a shift in asset management. The move comes after years of partnership, with the companies continuing their cooperative relationship. This sale aims to improve Nippon Steel's asset efficiency, while the companies' collaboration remains intact.

Japan Urges India to Exempt High-Grade Steel Imports from Safeguard Duties

February 7, 2025

Synopsis: Japan has requested India to exclude its steel imports from any proposed safeguard duties, emphasizing the crucial role of high-performance alloys in India's industry, which cannot be sufficiently produced domestically.

Formosa Ha Tinh's Resumption of HRC Exports to India Following BIS Certification Renewal

February 7, 2025

Synopsis: The Bureau of Indian Standards has renewed the mandatory quality certification for Formosa Ha Tinh Corporation, Vietnam, allowing the company to resume exporting Hot Rolled Coil to India. The certification, which had expired in December 2024, is now valid until December 2025.

Thailand's Anti-Dumping Tariff Review on Cold-Rolled Steel: Key Implications for Vietnam, China, & Taiwan

February 7, 2025

Synopsis: Thailand's Department of Foreign Trade has launched a sunset review on anti-dumping tariffs for cold-rolled carbon steel imports from Vietnam, China, and Taiwan, with responses due by March 7. Local businesses are urged to engage fully to avoid negative consequences.

