

<b>Unifiedpost CASH FLOW</b>	<b>2021</b>	<b>2021</b>	<b>2022</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>
	<b>H1</b>	<b>H2</b>	<b>H1</b>	<b>H2</b>	<b>H1</b>	<b>H2</b>	<b>H1</b>	<b>H2</b>
Digital processing revenues	50.359	56.525	59.260	66.000	69.000	77.000	83.000	92.000
Digital processing cost of services	-28.818	-31.378	-35.557	-36.000	-36.000	-38.000	-40.000	-42.000
<b>Digital processing gross profit</b>	<b>21.541</b>	<b>25.127</b>	<b>23.703</b>	<b>30.000</b>	<b>33.000</b>	<b>39.000</b>	<b>43.000</b>	<b>50.000</b>
<b>Digital processing gross profit %</b>	<b>43%</b>	<b>44%</b>	<b>40%</b>	<b>45%</b>	<b>48%</b>	<b>51%</b>	<b>52%</b>	<b>54%</b>
Postage & Parcel optimisation revenues	30.315	33.334	32.404	34.000	33.000	35.000	34.000	36.000
Postage & Parcel optimisation cost of services	-26.994	-29.461	-29.067	-30.000	-29.000	-31.000	-30.000	-32.000
<b>Postage &amp; Parcel optimisation gross profit</b>	<b>3.321</b>	<b>3.873</b>	<b>3.337</b>	<b>4.000</b>	<b>4.000</b>	<b>4.000</b>	<b>4.000</b>	<b>4.000</b>
<b>Postage &amp; Parcel optimisation gross profit %</b>	<b>11%</b>	<b>12%</b>	<b>10%</b>	<b>12%</b>	<b>12%</b>	<b>11%</b>	<b>12%</b>	<b>11%</b>
Research and development expenses	-6.553	-7.668	-7.549	7.500-	7.000-	5.000-	5.000-	5.000-
General and administrative expenses	-18.572	-21.901	-22.659	22.500-	23.000-	24.000-	24.000-	24.000-
Selling and marketing expenses	-11.282	-13.598	-14.624	13.500-	13.500-	13.500-	13.500-	13.500-
Other income / (expenses)	-5	-159	-440	250-	250-	250-	250-	250-
Net impairment gains / (losses) on financial and contract assets	-1	1	-	50.000-				
<b>Loss from operations</b>	<b>-11.551</b>	<b>-14.305</b>	<b>-18.232</b>	<b>59.750-</b>	<b>6.750-</b>	<b>250</b>	<b>4.250</b>	<b>11.250</b>
Changes in fair value of financial liabilities	2.094	383	535	500	500	500	500	500
Financial income	15	7	245	150	100	50	50	50
Financial expenses	-962	-1065	-3.552	3.000-	3.000-	3.000-	3.000-	3.000-
<b>Loss before tax</b>	<b>-10.404</b>	<b>-14.980</b>	<b>-21.004</b>	<b>62.100-</b>	<b>9.150-</b>	<b>2.200-</b>	<b>1.800</b>	<b>8.800</b>
Income tax	-666	471	-146	500-	1.000-	1.500-	2.000-	2.500-
<b>LOSS FOR THE PERIOD</b>	<b>11.070-</b>	<b>14.509-</b>	<b>21.150-</b>	<b>65.600-</b>	<b>13.150-</b>	<b>6.700-</b>	<b>3.200-</b>	<b>3.300</b>
<b>Cash Flow</b>								
Adjustments Amortisation - Depreciation	10.181	11.310	11.753	12.000	12.500	13.000	13.500	14.000
Adjustments - Others	284	458	3.076	51.500	1.500	1.500	1.500	1.500
Changes in Working Capital	2.882	6.487	6.805-					
Income taxes paid	993-	399-	1.260-	1.750-	2.000-	2.500-	3.000-	3.000-
<b>Operational cash Flow</b>	<b>716</b>	<b>3.347</b>	<b>14.386-</b>	<b>3.850-</b>	<b>1.150-</b>	<b>5.300</b>	<b>8.800</b>	<b>15.800</b>
Payments made for acquisitions	82.784-	119-						
Settlement op put option	2.000-	-		5.000-		5.270-		
Payments for R&D	9.316-	10.476-	10.359-	10.000-	6.000-	5.000-	5.000-	5.000-
Payments for Property, Plant, Equipment	1.033-	1.133-	1.237-	1.200-	1.200-	1.200-	1.200-	1.200-
Others	25	106	71					
<b>Cash flow from investing activities</b>	<b>95.108-</b>	<b>11.622-</b>	<b>11.525-</b>	<b>16.200-</b>	<b>7.200-</b>	<b>11.470-</b>	<b>6.200-</b>	<b>6.200-</b>
Issue of ordinary shares	525		12.756					
Exercise price ESOP	501	31						
Proceeds from loans and borrowings	2.692	6.033	63.360					
Repayments of loans and borrowings	7.230-	3.280-	21.696-	100-	100-	100-	100-	100-
Repayment of Lease liabilities	2.067-	2.280-	2.252-	2.250-	2.250-	2.250-	2.250-	2.250-
Interest paid	827-	379-	563-	1.100-	1.100-	1.100-	1.100-	1.100-
Foreign currency translation impact	20	26-						
<b>Cash flow from financing activities</b>	<b>6.386-</b>	<b>99</b>	<b>51.605</b>	<b>3.450-</b>	<b>3.450-</b>	<b>3.450-</b>	<b>3.450-</b>	<b>3.450-</b>
<b>Cash at beginning of period</b>	<b>125.924</b>	<b>25.146</b>	<b>16.970</b>	<b>42.664</b>	<b>19.164</b>	<b>7.364</b>	<b>2.256-</b>	<b>3.106-</b>
<b>Cash at end of period</b>	<b>25.146</b>	<b>16.970</b>	<b>42.664</b>	<b>19.164</b>	<b>7.364</b>	<b>2.256-</b>	<b>3.106-</b>	<b>3.045</b>
<b>Unused factoring line</b>			<b>14.300</b>	<b>14.300</b>	<b>14.300</b>	<b>14.300</b>	<b>14.300</b>	<b>14.300</b>
<b>Cash after use of factoring line</b>			<b>56.964</b>	<b>33.464</b>	<b>21.664</b>	<b>12.044</b>	<b>11.194</b>	<b>17.345</b>